

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 5/20/2014

[Signature]
Date 6/26/14

Date

[Signature]
Date 6/30/14

Date

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Bureau of Budget and Fiscal Management
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<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	337,771
2 Estimated Beginning Fund Balance - Assigned	8,746,870
3 Estimated Beginning Fund Balance - Unassigned	2,978,880
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	12,063,521
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	33,109,512
7000 Revenue from State Sources	9,187,431
8000 Revenue from Federal Sources	1,560,930
9000 Other Financing Sources	328,746
Total Estimated Revenues And Other Financing Sources	44,186,619
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	56,250,140

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	29,139,054
6112	Interim Real Estate Taxes	365,000
6113	Public Utility Realty Tax	34,500
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	38,500
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	74,500
6150	Current Act 511 Taxes - Proportional Assessments	2,625,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	600,000
6500	Earnings on Investments	11,000
6700	Revenues from District Activities	0
6800	Revenue from Intermediary Sources / Pass-Through Funds	160,458
6910	Rentals	36,000
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	10,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	15,500
REVENUE FROM LOCAL SOURCES		33,109,512

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	2,988,572
7160	Tuition for Orphans and Children Placed in Private Homes	10,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	864,510
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	997,509
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	379,987
7330	Health Services (Medical, Dental, Nurse, Act 25)	50,500
7340	State Property Tax Reduction Allocation	665,775
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	44,585
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	824,545
7820	State Share of Retirement Contributions	2,361,448
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		9,187,431

FUNCTION	DESCRIPTION	Amounts
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	116,342
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	75,009
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	1,220
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	1,266,286
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	102,073

FUNCTION DESCRIPTION
 8820 Medical Assistance Reimbursement For Administrative Claiming (Quarterly)
 8830 Medical Assistance Reimbursements (ACCESS) - Early Intervention
REVENUE FROM FEDERAL SOURCES

FUNCTION	DESCRIPTION	Amounts
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	1,560,930

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	328,746
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	328,746
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		44,186,619

Act 1 Index (current): 2.7%
 Calculation Method:

Approx. Tax Revenue from RE Taxes: \$29,139,054
 Amount of Tax Relief for Homestead Exclusions + \$665,775
 Total Approx. Tax Revenue: \$29,804,829
 Approx. Tax Levy for Tax Rate Calculation: \$31,338,463
 Allegheny

Total

2013-14 Data

a. Assessed Value	\$1,178,883,860	\$1,178,883,860
b. Real Estate Mills	24.7126	
I. 2014-15 Data		
c. 2012 STEB Market Value	\$860,834,056	\$860,834,056
d. Assessed Value	\$1,242,968,330	\$1,242,968,330
e. Assessed Value of New Constr/ Renov	\$0	\$0

2013-14 Calculations

f. 2013-14 Tax Levy	\$29,133,285	\$29,133,285
(a * b)		

2014-15 Calculations

g. Percent of Total Market Value	100.000000%	100.000000%
h. Rebalanced 2013-14 Tax Levy	\$29,133,285	\$29,133,285
(f Total * g)		
i. Base Mills Subject to Index	24.7126	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	95.000000%	95.000000%
k. Tax Levy Needed	\$31,338,463	\$31,338,463
(Approx. Tax Levy * g)		
I. 2014-15 Real Estate Tax Rate	25.2126	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$31,338,463	\$31,338,463
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions	\$30,672,688	\$30,672,688
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills	\$29,139,054	\$29,139,054
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.7%
 Calculation Method:
 Approx. Tax Revenue from RE Taxes: \$29,139,054
 Amount of Tax Relief for Homestead Exclusions + \$665,775
 Total Approx. Tax Revenue: \$29,804,829
 Approx. Tax Levy for Tax Rate Calculation: \$31,338,463
 Allegheny

Total

Index Maximums		Rate
p. Maximum Mills Based On Index (i * (1 + Index))	25.3798	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d)	\$31,546,288	\$31,546,288
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	\$0
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$5,995	
Number of Homestead/Farmstead Properties	4,347	4,347
V. Median Assessed Value of Homestead Properties		\$171,600

Act 1 Index (current): 2.7%
 Calculation Method:

Approx. Tax Revenue from RE Taxes: \$29,139,054
 Amount of Tax Relief for Homestead Exclusions + \$665,775
 Total Approx. Tax Revenue: \$29,804,829
 Approx. Tax Levy for Tax Rate Calculation: \$31,338,463
 Allegheny

	Rate	Total
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$665,775	\$665,775
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	\$0
Amount of Tax Relief from State/Local Sources	\$665,775	\$665,775

CODE	Current Real Estate Taxes	County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
6111	Allegheny	1,242,968,330	25.2126	31,338,463	0	31,338,463	95.000000%	29,139,054	
		0		0		0	0.000000%		
		0		0		0	0.000000%		
		0		0		0	0.000000%		
Totals:		1,242,968,330		31,338,463	665,775	30,672,688	95.000000%	29,139,054	
6120	Per Capita Taxes, Section 679							Estimated Revenue	
								38,500	

6140	Current Act 511 Taxes - Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Per Capita Taxes, Act 511	\$5.00	\$0.00	38,500	38,500
6142	Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143	Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	36,000	36,000
6144	Trailer Taxes	\$0.00	\$0.00	0	0
6145	Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146	Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149	Other Flat Rate Assessments	\$0.00	\$0.00	0	0
	Total Current Act 511 Taxes - Flat Rate Assessments			74,500	74,500

6150	Current Act 511 Taxes - Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Earned Income Taxes, Act 511	0.50%	0.00%	2,250,000	2,250,000
6152	Occupation Taxes - Proportional Rate	0	0	0	0
6153	Real Estate Transfer Taxes	0.50%	0.00%	375,000	375,000
6154	Amusement Taxes	0.00%	0.00%	0	0
6155	Business Privilege Taxes - Proportional Rate	0	0	0	0
6156	Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157	Mercantile Taxes	0	0	0	0
6159	Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes - Proportional Assessments			2,625,000	2,625,000
	Total Act 511, Current Taxes				2,699,500
	Act 511 Tax Limit	→	860,834,056	X	10,330,009
			Market Value		(511 Limit)
				12	Mills

ITEM	AMOUNTS
1000	
Instruction	
1100	17,643,846
1200	4,143,401
1300	181,398
1400	23,153
1500	0
1600	0
1700	0
1800	0
Total 1000 Instruction	21,991,798
2000	
Support Services	
2100	1,347,063
2200	1,029,341
2300	2,511,321
2400	415,045
2500	922,320
2600	4,067,902
2700	4,184,757
2800	969,390
2900	33,995
Total 2000 Support Services	15,481,134
3000	
Operation of Non-instructional Services	
3100	0
3200	1,267,478
3300	13,954
3400	0
Total 3000 Operation of Non-instructional Services	1,281,432
4000	
Facilities Acquisition, Construction and Improvement Services	
4000	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	38,754,364
5000	
Other Expenditures and Financing Uses	
5100	5,322,982
5200	0
5300	0
5900	505,438
Total Other Financing Uses	5,828,420
Total Estimated Expenditures and Other Financing Uses	44,582,784
Appropriation of Prior Year Fund Balance	0
Total Appropriations	44,582,784
Ending Committed, Assigned and Unassigned Fund Balance	11,667,356

Function-Object	Description	Amounts
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	10,770,996
200	Personnel Services-Employee Benefits	5,842,315
300	Purchased Professional & Technical Services	28,209
400	Purchased Property Services	12,525
500	Other Purchased Services	350,412
600	Supplies	537,082
700	Property	95,967
800	Other Objects	6,340
	Total Regular Programs - Elementary/Secondary	17,643,846
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,847,120
200	Personnel Services-Employee Benefits	1,006,721
300	Purchased Professional & Technical Services	616,824
400	Purchased Property Services	0
500	Other Purchased Services	637,460
600	Supplies	30,266
700	Property	0
800	Other Objects	5,010
	Total Special Programs - Elementary/Secondary	4,143,401
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	181,398
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	181,398
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	17,035
200	Personnel Services-Employee Benefits	5,518
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	600
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	23,153

Function-Object	Description	Amounts
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	Total Instruction	21,991,798

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	850,294
200	Personnel Services-Employee Benefits	409,395
300	Purchased Professional & Technical Services	26,000
400	Purchased Property Services	0
500	Other Purchased Services	7,400
600	Supplies	45,920
700	Property	5,454
800	Other Objects	2,600
	Total Support Services - Pupil Personnel	1,347,063
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	579,574
200	Personnel Services-Employee Benefits	295,026
300	Purchased Professional & Technical Services	13,854
400	Purchased Property Services	32,418
500	Other Purchased Services	37,910
600	Supplies	42,954
700	Property	0
800	Other Objects	27,605
	Total Support Services - Instructional Staff	1,029,341
2300	Support Services - Administration	
100	Personnel Services-Salaries	1,322,975
200	Personnel Services-Employee Benefits	678,149
300	Purchased Professional & Technical Services	375,700
400	Purchased Property Services	200
500	Other Purchased Services	83,641
600	Supplies	19,800
700	Property	0
800	Other Objects	30,856
	Total Support Services - Administration	2,511,321
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	248,613
200	Personnel Services-Employee Benefits	144,659
300	Purchased Professional & Technical Services	8,690
400	Purchased Property Services	1,070
500	Other Purchased Services	0
600	Supplies	8,062
700	Property	3,951
800	Other Objects	0
	Total Support Services - Pupil Health	415,045

Function-Object	Description	Amounts
2500	Support Services - Business	
100	Personnel Services-Salaries	369,761
200	Personnel Services-Employee Benefits	212,128
300	Purchased Professional & Technical Services	228,800
400	Purchased Property Services	9,776
500	Other Purchased Services	60,480
600	Supplies	24,875
700	Property	0
800	Other Objects	16,500
	Total Support Services - Business	922,320
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	1,237,976
200	Personnel Services-Employee Benefits	666,204
300	Purchased Professional & Technical Services	24,011
400	Purchased Property Services	1,299,871
500	Other Purchased Services	113,567
600	Supplies	616,763
700	Property	102,500
800	Other Objects	7,010
	Total Operation & Maintenance of Plant Services	4,067,902
2700	Student Transportation Services	
100	Personnel Services-Salaries	1,978,469
200	Personnel Services-Employee Benefits	770,892
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	39,000
500	Other Purchased Services	257,345
600	Supplies	467,100
700	Property	669,951
800	Other Objects	2,000
	Total Student Transportation Services	4,184,757
2800	Support Services - Central	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	63,500
400	Purchased Property Services	138,095
500	Other Purchased Services	76,653
600	Supplies	119,471
700	Property	565,141
800	Other Objects	6,530
	Total Support Services - Central	969,390

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	33,995
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	33,995
	Total Support Services	15,481,134
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	773,852
200	Personnel Services-Employee Benefits	275,714
300	Purchased Professional & Technical Services	77,200
400	Purchased Property Services	17,875
500	Other Purchased Services	17,950
600	Supplies	72,090
700	Property	5,177
800	Other Objects	27,620
	Total Student Activities	1,267,478

Function-Object	Description	Amounts
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	13,954
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	13,954
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,281,432
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	2,973,848
900	Other Uses of Funds	2,349,134
	Total Debt Service	5,322,982
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	505,438
800	Other Objects	505,438
	Total Budgetary Reserve	
	Total Other Expenditures and Financing Uses	5,828,420
	TOTAL EXPENDITURES	44,582,784

CASH AND SHORT-TERM INVESTMENTS

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
General Fund	15,500,000	15,500,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	19,210	20,000
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	1,003,087	1,003,100
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	550,000	550,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	245,000	225,000
Total Cash and Short-Term Investments	17,317,297	17,298,100

LONG-TERM INVESTMENTS

General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	17,317,297	17,298,100

LONG-TERM INDEBTEDNESS

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
Extended Term Financing Agreements Payable	1,609,825	1,534,254
Other Long-Term Liabilities	0	0
Bonds Payable	69,014,866	66,665,733
Lease-Purchase Obligations	1,836,179	1,167,858
Accumulated Compensated Absences	611,500	651,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	73,072,370	70,018,845
<u>SHORT-TERM PAYABLES</u>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>73,072,370</u>	<u>70,018,845</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: 1 Month Health Insurance - Restricted	337,771
0840	Estimated Ending Assigned Fund Balance Explanation: Gas Lease - \$414,942 PSERS - \$7,831,928 OPEB - \$500,000	8,746,870
0850	Estimated Ending Unassigned Fund Balance Explanation: Unassigned fund balance of approximately 6.69% which is less than the 8%	2,582,715
Total Ending Fund Balance - Committed, Assigned, and Unassigned		11,667,356
5900	Budgetary Reserve Explanation: South Fayette is a rapidly growing district and annually the board budgets an amount for unanticipated expenditures for the areas of special education, maintenance/custodial and athletics. This is a District-wide contingency and may be used for expenses outside of these areas with Board approval.	505,438
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		12,172,794
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0

